

PERSPECTIVE

Winter 2015

Five Reasons to Attend
CalPERS Benefits Education Events
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CalPERS

PERSPECTIVE

Winter 2015

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On the cover: (L-R) CalPERS staff members Laurie Daniels, Roger Bauer, and Annette Boschee are part of the team assisting members at CalPERS Benefits Education Events. Meet them and other CalPERS staff members at an event near you. Find the schedule on page 5 and to learn more visit www.calpers.ca.gov/benefitseducationevents.

The PERSpective newsletter provides information for members of the retirement and health programs of the California Public Employees' Retirement System. You are receiving this newsletter because you are either presently working for a CalPERS-covered employer, retired from a CalPERS-covered employer, or you are the beneficiary of a CalPERS member.

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Go Green

We encourage you to "Go Green" by accessing PERSpective online. Current and previous issues are always available on our website at www.calpers.ca.gov/perspective. You can also log in to my.calpers.ca.gov to update your mailing preferences.

PERSpective is printed on environmentally responsible paper that meets the following certifications:

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CalPERS CEO Anne Stausboll, addressing employees during a new employee orientation.

CEO Message

Sharing Our News and Knowledge With You

Our goal is simple: We want to deliver the information you need when you need it, in any way that works for you.

You have in your hands a copy of the updated and redesigned PERSpective newsletter. We've made the changes based on your comments on the newsletter's format and content, improving the look while at the same time saving money on printing costs.

Of course, the information you need is still inside—informative articles on pension and health benefits, upcoming events, and CalPERS news and announcements.

PERSpective is a physical example of the multiple ways we work to communicate with you. We also provide outreach through the Internet, feeding your appetite for information with a menu of online materials, social media, webinars, and live Web events at www.calpers.ca.gov.

I'm sure many of you follow your personal interests via social media. If you follow me on Twitter at [@AnneStausboll](https://twitter.com/AnneStausboll), you'll find me tweeting several times a week about corporate governance, sustainability, and retirement security. [@CalPERS](https://twitter.com/CalPERS) also tweets the latest developments in our program areas to keep you up-to-date on your benefits. We use social media channels like Twitter and Facebook to keep the public record accurate, and to make sure CalPERS' voice is heard.

For the latest CalPERS news, you can always visit our website's Newsroom section. Here, you can view all our news releases and announcements, and find links to our news feeds and email subscriptions. In addition, take a look at For the Record, where we correct or clarify news reports to

ensure our members and stakeholders have the facts.

Another important communication channel is my|CalPERS, our self-service website that allows you to easily access your personal account information. Log in or register at my.calpers.ca.gov to start experiencing my|CalPERS and all that it has to offer.

Our outreach is also person-to-person. We hold CalPERS Benefits Education Events throughout the state to answer your questions about retirement and other benefits (find the schedule on page 5). And CalPERS staff members are available Monday through Friday to meet with you face-to-face at our eight Regional Offices.

If you would like to suggest topics for a future issue, send an email to editor@calpers.ca.gov.



Know...
about your
benefits.

CalPERS Benefits Education Events

Whether you're a member at the beginning, middle, or end of your career, attend one of our CalPERS Benefits Education Events, or CBEE, and find out about CalPERS services and products available to you.

For a preview of what to expect at one of our CalPERS Benefits Education Events, visit our CBEE page and check out the video "What is a CBEE?" located on CalPERS On-Line at www.calpers.ca.gov/benefitseducationevents.

You'll hear from CalPERS members who live and work in California's North Coast and attended the CBEE in Eureka last fall. The CBEE page also features dates and locations of events planned for this year, event details, and registration for each event. You'll also find useful links to publications, plus online tools and resources, which will guide you and your family as you make important life decisions about your health and retirement benefits.

Five Reasons to Attend CalPERS Benefits Education Events

1. CalPERS Benefits Education

Events are coming to your area!

We're holding events at seven locations throughout California during the first six months of 2015. Our expanded schedule reflects an effort to reach more of our members, even in more remote locations.

2. Events are geared toward members at all career stages.

We'll provide information about benefits and services relevant to members new to CalPERS through mid-career, as well as those planning to retire in five years or less.

3. You can meet CalPERS program area experts.

Our experts offer a wealth of information on supplemental savings plans, service credit, long-term care, retirement and health benefits, social media, and more. Representatives from our CalPERS Regional Offices will also be on hand to answer questions.

"It's great to talk to somebody in person and get your questions answered."

– Thomas, state worker

4. You'll have the opportunity to attend informative breakout sessions.

These sessions will focus on your retirement and health benefits, deferred compensation, Social Security, and my|CalPERS member self-service.

5. All the information you need is available at the CalPERS Benefits Education Events.

Attending will enable you to make thoughtful and informed decisions about your life and career.

More details about the CalPERS Benefits Education Events are available at www.calpers.ca.gov/benefiteducationevents.

Cities	Dates	Locations
Cathedral City	January 30 & 31	Desert Princess Palm Springs 67967 Vista Chino, Cathedral City, CA 92234
San Luis Obispo	February 6 & 7	Embassy Suites 333 Madonna Road, San Luis Obispo, CA 93405
Irvine	March 13 & 14	Hilton Irvine/Orange County Airport 18800 MacArthur Boulevard, Irvine, CA 92612
Olympic Valley	April 10 & 11	Squaw Creek 400 Squaw Creek, Olympic Valley, CA 96146
San Diego	May 8 & 9	Doubletree San Diego/Mission Valley 7450 Hazard Center Drive, San Diego, CA 92108
Pasadena	June 5 & 6	Hilton Pasadena 168 South Los Robles Avenue, Pasadena, CA 91101
Redwood City	June 12 & 13	Sofitel San Francisco Bay 223 Twin Dolphin Drive, Redwood City, CA 94065



Applying for CalPERS Long-Term Care Just Got Easier

We just made it easier to apply for CalPERS Long-Term Care coverage with the launch of a new online application at www.CalPERSLongTermCare.com. Applying online allows you and your eligible family members to create an online account, so you can track the progress of your application as it moves through the review process.

"Deciding if long-term care is right for you and your family requires a lot

of thought and consideration, and anything we can do to make that process easier and more convenient can only help in that decision-making process," said Ann Boynton, CalPERS Deputy Executive Officer for Benefit Programs Policy and Planning. "Our new online application allows California's public employees, retirees, and their qualified family members the ability to apply for coverage in a very user-friendly manner."

Article Quick Facts:

- Current California public employees, retirees, their spouses, parents, parents-in-law, adult children, and adult siblings between the ages of 18 and 79 are eligible to apply for coverage.

More resources online

In addition to the online application, we've enhanced the CalPERS Long-Term Care website with regional cost-of-care information and a cost-of-care calculator. Regional cost-of-care information includes the actual expenses for skilled nursing facilities, assisted living facilities, and home health providers for more than 135 regions across the U.S. The cost-of-care calculator helps you estimate

how much money you would need to save each month to pay for future long-term care services.

Other resources found on the CalPERS Long-Term Care website include videos of personal testimonials, the latest news and updates about CalPERS Long-Term Care, and participant tools, such as designee and authorization forms, billing method change forms, and claim forms.

Who is eligible?

All current California public employees, retirees, their spouses, parents, parents-in-law, adult children, and adult siblings between the ages of 18 and 79 are eligible to apply for coverage. Applicants must meet underwriting requirements for acceptance into the program.

Public employees do not need to be a member of CalPERS or a CalPERS Long-Term Care participant for their eligible relatives to participate.

You can find more information about CalPERS Long-Term Care at www.CalPERSLongTermCare.com, or call (800) 908-9119.

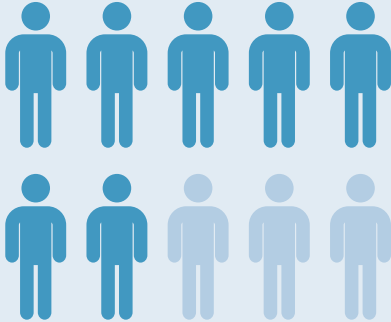
Can you tell long-term care myth from fact?

Along with the launch of the online application, a new video is now available that helps clarify common misunderstandings about long-term care.

“Myth versus Fact” tackles common misunderstandings about long-term care and provides clarification on four common myths:

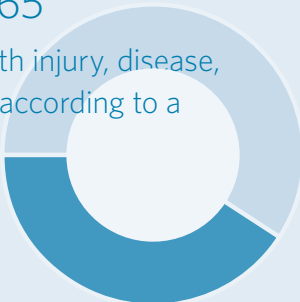
- I won’t need long-term care.
- Long-term care coverage is too expensive.

Long-Term Care: Did you Know?



7 out of 10 people ages 65 and older will require long-term care services at some point in their lives, according to the federal government¹

41% of long-term care is provided to people under 65 to help cover the cost associated with injury, disease, disability and severe mental illness, according to a university study²



\$260 a day estimated average cost of care in a California nursing home in 2014 ³	\$218,270 average cost of residential care for 2.3 years, average length of stay in a nursing home ⁴
--	---

- My health insurance will pay for my long-term care expenses.
- My family will take care of me in my old age.

Learn the facts about these myths! Watch the video at www.CalPERSLongTermCare.com.

¹ Medicare & You Handbook 2014, Centers for Medicare & Medicaid Services, <http://www.medicare.gov/Pubs/pdf/10050.pdf>

² Georgetown University Long-Term Care Financing Project, “Long-Term Care Financing Policy Options for the Future.”

³ Rate is extracted from the California Office of Statewide Health Planning and Development LTC Annual Financial Data Profile report.

⁴ http://www.cdc.gov/nchs/data/nnhsd/Estimates/nnhs/Estimates_PaymentSource_Tables.pdf



Public Agency and School Employees Start Supplementing Your Retirement Income

Article Quick Facts:

- You're immediately eligible to participate if your employer has adopted the CalPERS 457 Plan.
- For additional information, call toll free (888) 713-8244.

Saving for retirement is an important goal. A pension and Social Security are a good start, but they might not be enough to provide the lifestyle you want. Most of us need additional savings to fill the income gap. That's where the CalPERS 457 Plan comes in.

The CalPERS 457 Plan allows you to automatically save a portion of your salary. You decide how much to contribute (up to the IRS annual limits), and the amount is deducted pre-tax from your paycheck. Your current taxable income is reduced by the amount you save, which may lower your tax bill. In addition, your contributions and any earnings can

benefit from the power of tax-deferred compounding. This means that you won't pay taxes on your investments or earnings until you start to take withdrawals, usually in retirement.

The CalPERS 457 Plan offers a simple approach to investing to match your investor style, whether you want to do it yourself or get help. The core investments are managed by CalPERS professional staff and investment managers under contract to CalPERS. The target retirement date funds are specifically designed for public employees. If your employer contracts for the discount brokerage provision, an optional Schwab Personal Choice

Retirement Account (PCRA) provides even wider investment choices.

You're immediately eligible to participate if your employer has adopted the CalPERS 457 Plan. If your employer does not currently participate, contact your human resources department and express your interest in enrolling in the plan and request that your employer join the CalPERS 457 Plan.

If you have any questions or need information, call toll free **(888) 713-8244** to talk with local representatives who know the CalPERS 457 Plan well.



Reminders for Retirees

It's the first of the year, which means tax season will soon be upon us and there may also be changes to your benefit amount. Here's a checklist of reminders you may find useful.

Tax Withholding

The Internal Revenue Service and the State Franchise Tax Board annually revise the tax tables, which could affect the amount of tax withheld from your benefit check. Your tax advisor can help you decide whether to adjust your withholding amounts for 2015. If you receive a benefit, you can change your tax withholdings by logging in to your my|CalPERS member account at my.calpers.ca.gov.

1099R Tax Form

The 1099R is a federal tax form that we mail to retired members each

January 31 to report your retirement income for the previous tax year. Members need the information on this form to complete federal and state income tax returns. You can also view, download, and print your 1099R form after February 1 using the my|CalPERS member website.

Health Premium

CalPERS 2015 health plan premium rate changes went into effect January 1.

Medicare Reimbursement

State retirees who are in a Medicare-coordinated health plan may receive

a Medicare Part B reimbursement if the premium cost is less than the state's share. The Medicare Part B reimbursement may have increased or decreased due to changes in 2014 health plan premiums and the Medicare Part B premium amount established by the federal Centers for Medicare and Medicaid Services.

If you have any questions, call us at **888 CalPERS** (or **888-225-7377**) Monday through Friday from 8:00 a.m. to 5:00 p.m.



2015 CalPERS Retirement Check Pay Days

Retirement checks are issued by the State Controller's Office, and they determine the mailing dates. If your retirement check is mailed to you and you have not received it by the sixth of each month, or if you believe your check has been lost or stolen, call us at **888 CalPERS** (or **888-225-7377**).

If you have direct deposit, your bank has until the close of the direct deposit date to place the funds in your account. Please contact your bank to find out what time it places your funds in your account.

Benefit Month	Mailing Date	Direct Deposit Date
December 2014	December 30	January 2
January	January 29	January 30
February	February 26	February 27
March	March 30	April 1
April	April 29	May 1
May	May 28	June 1
June	June 29	July 1
July	July 30	July 31
August	August 28	September 1
September	September 29	October 1
October	October 29	October 30
November	November 25	December 1
December	December 30	January 4, 2016

Meet Our New Chief Investment Officer, Ted Eliopoulos



In September 2014, CalPERS selected Ted Eliopoulos as chief investment officer (CIO), responsible for managing an investment portfolio of nearly \$300 billion and an office with approximately 400 professional staff. The CIO works closely with the CalPERS Board of Administration to determine prudent, forward-thinking investment strategies in accordance with CalPERS' fiduciary responsibilities, policies, and corporate governance standards.

Eliopoulos joined CalPERS in January 2007 as senior investment officer for real assets. In this position, he was responsible for investing in and managing all of CalPERS' \$26 billion in real asset investments, which include real estate, infrastructure, and forestland.

Prior to his CalPERS service, Eliopoulos served in the California State Treasurer's Office as deputy treasurer and then chief deputy treasurer. Before joining the State Treasurer's Office, he held positions as president of Actium Development Corporation, special assistant in the U.S. Department of Energy's Office of Environmental Management, and associate attorney in the real estate department of Latham & Watkins.

Eliopoulos graduated magna cum laude from Dartmouth College with a bachelor's degree in comparative literature, and he holds a Juris Doctor degree from the University of Virginia Law School.

Board Welcomes Newcomer Theresa Taylor and Returning Member Priya Mathur

Theresa L. Taylor and Priya Mathur won their respective races for the state and public agency member seats on the CalPERS Board of Administration. More than 40,000 active state and public agency CalPERS members voted during the one-month election period ending on September 29, 2014.

Taylor won the state agency seat with 12,888 votes, capturing 55 percent of the votes cast. Mathur was re-elected to the public agency seat after collecting 9,299 votes, or 56 percent of the votes. Taylor and Mathur will both serve four-year terms that begin on January 16, 2015.

Taylor will be serving her first term on the CalPERS Board. She currently serves as a principal compliance representative for the State Franchise Tax Board.

Mathur, a principal financial analyst for Bay Area Rapid Transit District, was first elected to the CalPERS Board in 2003. She currently serves on the following Board committees: Pension & Health Benefits; Board Governance; Performance, Compensation & Talent Management; Investment; and Risk & Audit.

The 13-member CalPERS Board of Administration sets policy and oversees the administration of retirement and health benefits on behalf of California public employers and their employees and retirees. The Board also oversees administration of the pension fund's investments. Under the California Constitution, the CalPERS Board has exclusive authority to administer the CalPERS pension fund.

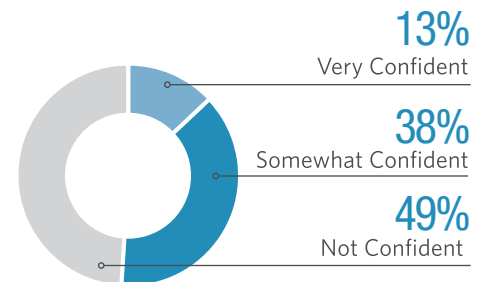
Strategies to Improve Retirement Readiness

It's a fact—all of us need to plan for retirement. CalPERS is committed to providing defined benefits to support your retirement security, but even with a defined benefit plan, it is still important to plan and consider other opportunities to supplement your benefits.

Do you have a plan? Does your current plan need revision based on recent life changes such as marriage, the birth of a child, or a recent promotion? Are you new to public service? Our recently released white paper, “Strategies to Improve Retirement Readiness,” identifies key findings about retirement readiness among workers in the U.S. The paper also offers strategies to help individuals plan for a secure retirement.

To read more about planning for retirement, go to our website at www.calpers.ca.gov and select Find Forms & Publications. You will find a series of white papers under Reports, Studies & Fact Sheets in the Pensions & Retirement area.

Retirement confidence among Americans



Retirement confidence among Americans remains low despite the improving economy. Research indicates 13 percent of Americans are “very confident” and 38 percent are “somewhat confident” about having enough money to live comfortably throughout retirement.

New Laws Affect CalPERS Members

Several Assembly and Senate Bills that could impact CalPERS members made their way through the California Legislature in 2014. One of the most important bills signed into law may affect your retirement benefit decisions, while others will work to protect benefits and strengthen the pension system and health benefits program.

Survivor Benefit Option Election

Of broad interest to CalPERS members, the CalPERS-sponsored AB 2472 (Committee on PERSS) allows members, when they are newly retired, to change their survivor benefit option election if CalPERS receives their request within 30 days of the issuance of their first retirement payment, rather than before the

receipt of the first check. The change reflects the improved functions of the my|CalPERS system.

Board Member Education

The Governor also signed the CalPERS-supported legislation AB 1163 (Levine) to reflect the Board's ongoing commitment that its Board members possess the education and training necessary to ensure the sustainability of our retirement, health, and other benefit plans. These education requirements match the education and training policy that the Board has recently been developing.

Health Plan Transparency

In addition, two CalPERS-supported health plan transparency bills were signed into law. SB 1182 (Leno) and

SB 1340 (Hernandez) will improve CalPERS' access to health care cost information, so that health care purchasers can better identify cost drivers and possibly negotiate lower health benefit rates.

PEPRA Exemption

Finally, the Governor signed SB 1251 (Huff) to provide a narrow exemption to the Public Employees' Pension Reform Act of 2013 (PEPRA) for the Cities of Brea and Fullerton in Orange County. The bill allows these cities to form a new joint powers authority (JPA) and provide the retirement benefit formulas currently provided by the cities, rather than new PEPRA formulas. Without this exemption, the cities said that they could not recruit existing city employees to transfer to the new JPA.



Q & A

The Value of Generic Drugs to CalPERS Members

Why do generic drugs cost so much less?

Drug companies spend hundreds of millions of dollars on developing new drugs. As long as a new drug is protected by a patent, the cost is passed along to the consumer. Without startup costs to develop a drug, other companies can afford to make and sell it more cheaply. When multiple companies begin producing and selling a generic drug, the competition can drive the price down even further. The savings are then passed on to the consumer.

Are generic drugs really safe and effective?

Yes. To gain Food and Drug Administration approval, companies producing generics must prove their

product is biologically equivalent to and performs in the same way as the brand-name drug. This means the generic version has the same active ingredients delivered into a patient's blood stream in the same manner as the brand-name drug.

All generic drugs are put through a rigorous, multi-step review process that includes a review of scientific data on the generic drug's ingredients and performance.

How can I save money on my prescriptions?

To save money on your prescriptions, ask for generics. Ask your doctor to prescribe generics and to allow generic substitution at your pharmacy. Saving money on your prescriptions

will help you lower the overall costs of your health care, which will help keep premiums low in the years to come.

What if my medication has no generic available?

If there is no generic equivalent of the brand-name drug your doctor prescribed, ask your doctor if there is a generic alternative available to treat your condition and whether it would be right for you. Although they are not the exact chemical equivalents of the brand-name drugs they replace, generic alternatives treat medical conditions in a similar way.

Where can I get more information?

Information on generic drugs can be found at www.fda.gov.

Verify Your Health Open Enrollment Changes

When you change your health coverage, enroll for the first time, or add or delete dependents, you should review your pay warrant to verify that your health plan premiums are accurate and being paid to the proper health plan.

If your January pay warrant does not reflect your new plan's premium payment, the payment will be adjusted during the next pay period. If your health plan change is still not accurately reflected on your next pay warrant, contact your employer's health benefits officer or personnel office. Retirees should contact CalPERS directly.

If you changed health plans during Open Enrollment and have not received an identification card from your new health plan, please contact your new health plan. You should also contact your new health plan for assistance if you need care before your new identification card arrives. Do not continue to use your previous health plan services.

Questions? Contact us. Do you have a question about your benefits, or do you need to change your address? Go to www.calpers.ca.gov and select Contact Us at the top of the page. You'll find options for calling us, contacting us online, or by mail.

New Acupuncture and Chiropractic Benefit for 2015

Beginning January 1, 2015, CalPERS members enrolled in a Basic HMO plan will enjoy a new standard benefit of acupuncture and chiropractic services. CalPERS Basic HMO members will be able to use acupuncture and chiropractic services for a combined total of 20 visits per calendar year, without medical necessity. Below are some commonly asked questions about this new benefit.

How much do I pay?

For the first 20 visits, the copay per visit will be \$15. After the first 20 visits, the individual will be responsible for the full costs for any additional visits.

Can I have 20 visits with an acupuncturist and 20 visits with a chiropractor?

No, the benefit is for a combined total of 20 visits. For example, an individual may use 10 visits for acupuncture services and 10 visits for chiropractic services, for a combined total of 20 visits.

Do I need to get a pre-authorization from my primary care physician before seeing an acupuncturist or chiropractor?

There is no pre-authorization needed from a primary care physician to access combined acupuncture/chiropractic benefits.

Where can I find a list of chiropractic and acupuncture providers?

Your health plan will provide a list of providers available to you. Please refer to your Evidence of Coverage publication, or contact your health plan.

If I already have an acupuncturist or chiropractor that I use, will my health plan reimburse my current provider?

Your existing acupuncturist or chiropractor must be in your health plan's network of providers, and you must obtain services as described by the health plan.



Is the 20-visit max per individual or per family?

The 20-visit max is per individual.

For more information about this benefit, please refer to your HMO's Evidence of Coverage publication available online at www.calpers.ca.gov or by calling and requesting a copy from your health plan.

Dependent Eligibility Verification Update

The Dependent Eligibility Verification (DEV) project is now more than 50 percent complete. As you may remember, the purpose of this project is to ensure that only eligible dependents remain enrolled in CalPERS health plans. This effort will help us fulfill our fiduciary responsibility to our members and their beneficiaries.

The verification phase of the DEV project, which spans nine cycles and includes approximately 738,000 dependents, began in July 2013 and will conclude in the spring of 2015. During this time, all health plan subscribers with enrolled dependents must submit documentation to our contracted vendor, HMS, to verify the eligibility of their dependents.

To date, we have completed all five verification cycles for active and

retired state employees. Out of the nearly 437,000 dependents reviewed during these cycles, nearly 9,000 were identified as ineligible and removed from coverage. This resulted in a significant savings to CalPERS, our members, and employers.

Combined with disenrollments from the amnesty phase of the project, which includes public agencies and schools, savings and claims cost avoidance through the state verification cycles are estimated to be more than \$106 million. We expect additional savings from the remaining verification cycles currently in progress for public agencies and schools. At the completion of the project, we will share cumulative results with you and our Board of Administration.

By the Numbers: State Verification Cycles

220,468
Number of Subscribers

436,674
Number of Dependents

8,940
Ineligible Dependents Disenrolled

\$64,755,420
Estimated Savings*

*Premium contribution savings and cost avoidance (i.e., reduced future spending on medical claims and federal fees)

For more information about the DEV project, please visit our Dependent Eligibility Verification Project page at www.calpers.ca.gov.

Insight Videos Keep You Up-to-Date

Our issues-oriented news show, “Insight,” is designed to keep you up-to-date on important CalPERS topics, such as health plans and investments. Some of the most recent videos and topics include:

The Hedge Fund Decision

Ted Eliopoulos, CalPERS Chief Investment Officer, discusses what drove the decision to drop hedge funds from the CalPERS portfolio.

Health Plan Rates for 2015

Ann Boynton, CalPERS Deputy Executive Officer for Benefit Programs Policy and Planning, discusses how CalPERS was able to reduce 2015 health plan rates for 40 percent of

plan members. She also examines “reference pricing” and how it cuts costs for our members.

Gains Through Governance

Anne Simpson, CalPERS Senior Portfolio Manager and Director of Global Governance, explains how we are working to improve the environmental, social, and governance behaviors of corporations through issues such as corporate pay, board structure, and environmental responsibility.

A Vision for Sustainability

Sustainability is at the heart of our pension and health programs, our investment portfolio, and the companies that we invest in.

Anne Stausboll, CalPERS Chief Executive Officer, discusses her vision for sustainability and her participation on the New York City “Board of Boards” CEO Panel.

Long-Term Care Open Applications

Ann Boynton, CalPERS Deputy Executive Officer for Benefit Programs Policy and Planning, discusses the open application process for the revitalized CalPERS Long-Term Care Program.

You can access Insight videos on our website at www.calpers.ca.gov. From the home page, select About CalPERS > Video & Web Event Center > Videos > Insight.

News

Upcoming Events and Announcements



Holiday Schedule

January 1

New Year's Day

January 19

Martin Luther King Jr. Day

February 16

Presidents Day

March 31

Cesar Chavez Day (observed)

Our offices will be closed on these holidays, but we're still available on the Internet when you need information on our programs and services. Visit my.calpers.ca.gov to view your account information and conduct your CalPERS business online at any time.



CalPERS Board Meeting Schedule

February 17-19

March 16-18

April 13-15

Live coverage of all open sessions of the Board and its committees is streamed from the CalPERS auditorium to the Internet.

Visit CalPERS On-Line at www.calpers.ca.gov on Board meeting days to watch and listen.



Upcoming Retirement Webinars

Sign up for our free educational webinars. Visit www.calpers.ca.gov to view webinar details and to register.

Planning Your Retirement

January 28, 2015

11:00 a.m. – 1:00 p.m.

Member Self Service – my|CalPERS

February 25, 2015

11:00 – 11:30 a.m.

Your Retirement Options and Online Application

March 25, 2015

10:30 – 11:30 a.m.

Who Pays for CalPERS Pensions?

Investment earnings pay the majority of the costs of public pensions. For every dollar paid in pensions, 67 cents comes from CalPERS investments.

Public employees who are CalPERS members pay a part of their pensions as well. Each month they contribute a percentage of their paychecks toward their pensions.

Through collective bargaining agreements negotiated in recent years, state employees pay more toward their pensions—some up to 15.25 percent of each monthly paycheck. This has saved California taxpayers an estimated \$400 million per year. In addition, more than 175 local governments have decreased pensions for new hires.



67¢ Investment Earnings

21¢ CalPERS Employers

12¢ CalPERS Members

Source: CalPERS, Income over the last 20 years as of June 2014.

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my|CalPERS

my|CalPERS is our secure, self-service website that allows you to quickly and easily access your personal information and conduct business with CalPERS.

Log in for detailed information on your accounts and balances. Not registered yet? Go to my.calpers.ca.gov and follow the steps to register for your my|CalPERS account.

